

**NEW YORK RESERVE BANK.**  
NEW YORK, July 15.—The state-  
ment of condition of the federal re-  
serve bank of New York at the close

of business July 13 shown:  
Total gold reserves, \$30,498,327.  
Total reserves, \$904,599,529.  
Bills discounted for government obligations:  
For members, \$149,461,486.  
All others: For members, \$244,453,495.  
Bills bought in open market, \$7,708,212.  
Total bills on hand, \$432,168,193.  
Total earning assets, \$605,346,893.  
Uncollected items, \$130,254,198.  
Due to members: Reserve account \$650,310,014.  
Total deposits, \$662,161,000.  
Federal reserve notes in actual circulation, \$1,000,000,000.

**REFINED SUGAR QUIET.**  
NEW YORK, July 15.—Further sales of raw sugar reported this morning included 20,000 bags of Cuban Ind. shipment to Soerabaya at 15.60.

The market for sugar futures was generally firm on trade buying and the firm spot position, with prices about 5 to 9 points net higher a midday.

In refined there was a moderate inquiry, with the range of prices still hiding from 5.25 to 5.55, but very little business at the inside prices.

**BOND INJUNCTION FAILS.**  
CHICAGO, July 15.—A petition for an injunction to stop the sale of \$20,000,000 in bonds of the Chicago Utilities Company and other large concerns at New York was denied in superior court. The petition was brought by twenty-one minority bondholders against J. Ogden Armour and Mrs. E. S. Harriman.

**Net Interest**  
**First Mortgage Notes**  
**\$100      \$500      \$1,000**  
**Absolutely Safe**  
**Geo. W. Linkins**  
**1719 K St.**

**"Thirty-Seven Years of Safety"**

**\$1,100 BUYS \$110 INCOME**

LARGEST PAYOUTS POSSIBLE! SEASONED  
BONDS OF WELL KNOWN NATIONAL  
NAME INSTITUTIONS! NO RISK! RE-  
GION OF STATE BANKING LAW. BOND  
OF PROFIT-SHARING CERTIFICATE  
\$1,000. 100% DEPOSITATIONS. RE-  
FUTAL TERMS IF DENIED. SEND FO  
CRUITAL F-507. F. 6003 1414 H. ST. N.  
CURITIES CORP.

---

# EQUITABLE

**Co-Operative Building**

**Association**

**Organized 1879**

**41st Year COMPLETED**

**Assets** **\$1,003,436.45**

**Surplus** **\$1,003,322.50**

**Systematic Saving Leads**  
**to Great Accomplishments**

to get ahead in a financial way and be prepared for emergencies that may arise later.

**Subscriptions for the  
81st Issue of Stock  
Being Received  
Shares, \$2.50 per Month  
4 Per Cent Interest  
EQUITABLE BUILDING**

**JOHN JOY EDSON, President**  
**FRANK P. REESIDE, Sec'y.**

---

## Money to Loan

\$50,000—7% interest, in sums of \$1,000 to \$5,000, secured by first deed of trust on real estate.  
**Joseph I. Weller** 420 Wash. L. & Tr. Bldg., 9th and F s.

**A. A. Housman & Co.**  
20 Broad Street, New York

---

**Members of All  
Leading Exchanges**

Orders executed on a strictly commission basis, in stocks, bonds, cotton, grain, sugar, coffee, cotton-seed oil and provisions.

Orders also accepted on give-up basis to any member of an exchange of

which we are members.

---

**Washington Office**  
Main Floor Corridor  
Woodward Building  
Telephone Main 2040  
CHARLES R. ALLEY, Mgr.

---

**"Gilt Edge"**  
**7%**  
**First Mortgage Notes**  
Now on Hand  
In Amounts c.  
**\$250 Up to \$5,000**  
We look after all details and furnish

guaranteed titles with all notes. The only absolutely safe form of investment.

**Chas. D. Sager**  
928 15th St. N.W.  
Loan Dept., M. 38.

**Any Time Is a Good  
Time to Invest in  
First Mortgages**

But more especially is this type of investment desirable when business conditions are uncertain and experts can't agree on probabilities for even 30 days ahead.

The FIRST TRUST NOTE remains at par, even through panics, when placed to conform with our requirements, and yields

**7%**

Consult Our Loan Dept.  
**SHANNON & LUCHS**  
Main 2345  
713 14th St.